

2 December 2020

VMIA appoints Wayne Kenafacke as Chief Performance Officer

Victorian Managed Insurance Authority (VMIA) today announced the appointment of Wayne Kenafacke as Chief Performance Officer. Mr Kenafacke's appointment strengthens VMIA's executive team led by CEO Andrew Davies, complementing the recent addition of Angela Kelly as Chief Insurance Officer.

Mr Kenafacke has 25 years' experience in insurance, having recently held senior roles at St Andrew's Australia including Chief Financial Officer, Appointed Actuary, and General Manager Products. He joins VMIA from his current role as Senior Consultant at Rice Warner, where he is a strategic adviser to clients across the insurance and superannuation sectors on industry trends, mergers & acquisitions, and customer solution development.

With an actuarial background, Mr Kenafacke has experience in prudential reporting, capital management and investment management. He has a particular interest in supporting organisations to achieve their strategic objectives with holistic financial analysis.

As the Victorian Government's insurer and risk adviser, VMIA partners with public sector clients to provide tailored, contemporary risk advice and comprehensive insurance cover. A key member of the executive, the Chief Performance Officer leads VMIA's finance, actuarial and transformation functions, partnering with the executive and supporting the Board to provide advice and insight that supports VMIA and its clients to achieve their objectives.

Mr Kenafacke will commence in the role on 18 January 2021, replacing Interim Chief Performance Officer Bart Clingin.

Quotes attributable to VMIA Chief Executive Officer, Andrew Davies

"I'm pleased to introduce Wayne as a key member of my executive team, leading the Business Performance function to support our world-leading and commercially competitive insurance solutions that help Victoria thrive."

Quotes attributable VMIA Chief Performance Officer, Wayne Kenafacke

"I look forward to supporting VMIA's executive and Board to continue delivering insurance solutions and risk advice that protects Victoria's people, places and critical services."

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About Wayne Kenafacke

Wayne has 25 years' experience in leadership roles in the finance sector. With an actuarial background, Wayne has expertise across insurance, superannuation, funds management, retail banking and financial advice.

His recent roles have included Chief Financial Officer and Appointed Actuary of insurance group St Andrew's Australia, where he was responsible for delivering strategic advice to the executive team and board, as well as regulators, shareholders, auditors and distributors. Prior to joining VMIA, Wayne led Rice Warner's Victorian consulting team, delivering strategic advice to superannuation funds and insurers. Earlier in his career, Wayne held senior roles at Deloitte, including as Director, where he provided actuarial consulting services on mergers & acquisitions and capital restructures in Deloitte's operations in Australia and Japan.

Wayne holds a Bachelor of Commerce (Actuarial and Applied Finance) from The University of Melbourne. He is a Fellow of the Actuaries Institute, a graduate of the Australian Institute of Company Directors and of Melbourne Business School. As an experienced Independent Expert, Wayne has fulfilled roles with direct accountability to courts and regulators.