



Optimum Risk Transfer



Support to achieve an optimum balance of retained and insured risk

Victorian Managed Insurance Authority (VMIA) is committed to working with you to achieve optimum insurance arrangements, ensuring alignment with your risk profile and risk appetite.

Together we can review your current insurance program to ensure you have the right mix of products, optimum deductible levels for each policy and effective claims management arrangements. We want to provide you with confidence that your insurance program is optimised to cover the insurable events that you need it to.

Optimising your insurance program

An Optimum Risk Transfer (ORT) review will provide you with the support you need to optimise your insurance program.

An ORT review involves working with your VMIA Risk Adviser to discuss your current insurance cover and your ongoing needs. We will collect information about your claims history and management, work through your appetite for risk and gain an understanding about the types of risk you're exposed to as an organisation. Our team of specialists will then conduct thorough analysis in order to provide you with options.

Your Risk Adviser will then guide you through these options, and support any changes you may want to make to your insurance program.

In order to initiate an ORT review, simply discuss it with your Risk Adviser.

If you have any questions about initiating an ORT review or you would like to know more about how to optimise your insurance program, please contact your VMIA Risk Adviser or email contact@vmia.vic.gov.au.



Initiate

We will discuss your need and desire for an ORT review with you



Understand

We will deepen our understanding of your risks and insurance needs through workshops and interviews



Analyse

Our team of specialists will conduct and present detailed analysis on optimising your insurance program



Implement

We will work closely with you to help implement any changes you may require to achieve Optimum Risk Transfer.